

FOR IMMEDIATE RELEASE

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Baton Rouge, Louisiana, September 8, 2005—FoundationsForRecovery.org announces a gift by the Bill and Melinda Gates Foundation of \$750,000 to the Hurricane Katrina Displaced Residents Fund.

Based in Seattle, the Bill and Melinda Gates Foundation is committed to promoting greater equity in global health, education, public libraries, and support for at-risk families. "All of us at the foundation have been touched deeply by the devastating impact Hurricane Katrina is having on Gulf Coast residents," said Patty Stonesifer, co-chair of the Bill and Melinda Gates Foundation. "Thousands of people have lost lives, homes and livelihoods. Our contribution to the Hurricane Katrina Displaced Residents Fund will help ensure access to basic necessities, including education and health care, for some of the most vulnerable residents."

The Bill & Melinda Gates Foundation works to promote greater equity in four areas: global health, education, public libraries, and support for at-risk families in Washington and Oregon states. The Seattle-based foundation joins local, national, and international partners to ensure that advances in these areas reach those who need them most. More information about the foundation is available at www.gatesfoundation.org.

FoundationsForRecovery.org, a collaboration between the Baton Rouge Area and Greater New Orleans Foundations, was created to (1) recognize the incredible support of community and private foundations, and individual donors around the country; and (2) fulfill our commitment to transparency and open reporting. The Baton Rouge Area Foundation will act as fiscal agent for the collaboration. For more information about the Hurricane Katrina Displace Residents Fund or the Hurricane Katrina New Orleans Recovery Fund, visit www.FoundationsForRecovery.org.